



# Economic Overview

## Greenville WDA



Demographic Profile.....	3
Employment Trends .....	5
Unemployment Rate .....	5
Wage Trends .....	6
Cost of Living Index .....	7
Industry Snapshot .....	8
Occupation Snapshot .....	10
Industry Clusters .....	12
Education Levels.....	13
Gross Domestic Product .....	14
Greenville WDA Regional Map.....	16
Region Definition.....	17
FAQ.....	18

# Demographic Profile

The population in the Greenville WDA was 537,575 per American Community Survey data for 2018-2022.

The region has a civilian labor force of 279,077 with a participation rate of 65.3%. Of individuals 25 to 64 in the Greenville WDA, 41.9% have a bachelor's degree or higher which compares with 36.5% in the nation.

The median household income in the Greenville WDA is \$74,624 and the median house value is \$273,900.

## Summary<sup>1</sup>

	Percent			Value		
	Greenville WDA	South Carolina	USA	Greenville WDA	South Carolina	USA
<b>Demographics</b>						
Population (ACS)	—	—	—	537,575	5,212,774	332,387,540
Male	48.7%	48.7%	49.5%	261,684	2,537,456	164,545,087
Female	51.3%	51.3%	50.5%	275,891	2,675,318	167,842,453
Median Age <sup>2</sup>	—	—	—	38.5	40.1	38.7
Under 18 Years	23.1%	21.6%	22.2%	124,120	1,127,062	73,645,238
18 to 24 Years	8.5%	9.1%	9.1%	45,799	475,338	30,307,641
25 to 34 Years	13.9%	12.9%	13.7%	74,555	671,642	45,497,632
35 to 44 Years	13.1%	12.4%	13.1%	70,631	647,392	43,492,887
45 to 54 Years	12.5%	12.2%	12.3%	67,094	634,490	40,847,713
55 to 64 Years	12.5%	13.3%	12.8%	67,212	693,281	42,626,382
65 to 74 Years	9.8%	11.3%	10.0%	52,854	589,960	33,293,127
75 Years and Over	6.6%	7.2%	6.8%	35,310	373,609	22,676,920
Race: White	68.2%	64.1%	63.4%	366,669	3,339,447	210,875,446
Race: Black or African American	16.8%	25.3%	12.4%	90,203	1,318,630	41,070,890
Race: American Indian and Alaska Native	0.3%	0.3%	0.9%	1,845	16,823	2,924,996
Race: Asian	2.5%	1.7%	5.8%	13,318	89,723	19,352,659
Race: Native Hawaiian and Other Pacific Islander	0.1%	0.1%	0.2%	468	3,642	629,292
Race: Some Other Race	4.3%	2.7%	6.6%	22,959	142,798	21,940,536
Race: Two or More Races	7.8%	5.8%	10.7%	42,113	301,711	35,593,721
Hispanic or Latino (of any race)	11.2%	7.1%	19.0%	60,182	368,900	63,131,589
<b>Population Growth</b>						
Population (Pop Estimates) <sup>4</sup>	—	—	—	558,036	5,373,555	334,914,895
Population Annual Average Growth <sup>4</sup>	1.7%	1.2%	0.6%	8,484	60,709	1,885,495
People per Square Mile <sup>4</sup>	—	—	—	710.0	178.7	94.8
<b>Economic</b>						
Labor Force Participation Rate and Size (civilian population 16 years and over)	65.3%	60.2%	63.3%	279,077	2,513,298	168,567,852
Prime-Age Labor Force Participation Rate and Size (civilian population 25-54)	84.6%	81.6%	83.0%	179,203	1,577,860	107,055,165
Work from Home	12.4%	10.0%	13.5%	32,597	237,424	21,267,373
Armed Forces Labor Force	0.1%	0.9%	0.5%	507	39,412	1,287,774
Veterans, Age 18-64	4.6%	5.8%	4.2%	15,039	180,043	8,410,268
Veterans Labor Force Participation Rate and Size, Age 18-64	82.1%	74.3%	77.0%	12,350	133,696	6,478,181
Median Household Income <sup>2</sup>	—	—	—	\$74,624	\$66,818	\$78,538
Per Capita Income	—	—	—	\$42,299	\$37,993	\$43,289
Mean Commute Time (minutes)	—	—	—	23.9	25.6	26.6
Commute via Public Transportation	0.2%	0.4%	3.5%	649	10,086	5,528,841
<b>Educational Attainment, Age 25-64</b>						
No High School Diploma	9.2%	9.6%	10.0%	25,739	254,842	17,176,172
High School Graduate	21.5%	27.4%	25.0%	60,115	724,281	43,057,491
Some College, No Degree	17.9%	20.2%	19.3%	50,024	534,191	33,315,654

## Summary<sup>1</sup>

	Percent			Value		
	Greenville WDA	South Carolina	USA	Greenville WDA	South Carolina	USA
Associate's Degree	9.5%	10.5%	9.2%	26,461	276,602	15,894,085
Bachelor's Degree	26.9%	20.6%	22.8%	75,110	544,605	39,256,774
Postgraduate Degree	15.0%	11.8%	13.8%	42,043	312,284	23,764,438
<b>Housing</b>						
Total Housing Units	—	—	—	233,254	2,401,638	142,332,876
Median House Value (of owner-occupied units) <sup>2,5</sup>	—	—	—	\$273,900	\$236,700	\$303,400
Homeowner Vacancy	1.0%	1.0%	1.0%	1,583	15,717	850,724
Rental Vacancy	6.7%	8.3%	5.5%	4,994	54,196	2,605,688
Renter-Occupied Housing Units (% of Occupied Units)	31.2%	28.6%	35.0%	67,409	591,532	44,590,828
Owner-Occupied Housing Units (% of Occupied Units)	68.8%	71.4%	65.0%	148,365	1,478,858	82,892,037
Occupied Housing Units with No Vehicle Available (% of Occupied Units)	4.9%	5.7%	8.3%	10,639	117,832	10,602,826
<b>Social</b>						
Poverty Level (of all people)	11.0%	14.2%	12.4%	57,760	719,720	40,390,045
Households Receiving Food Stamps/SNAP	7.6%	10.5%	11.8%	16,426	217,015	15,004,950
Enrolled in Grade 12 (% of total population)	1.3%	1.2%	1.3%	7,233	64,573	4,405,676
Disconnected Youth <sup>3</sup>	2.6%	2.9%	2.4%	712	8,046	420,352
Children in Single Parent Families (% of all children)	29.9%	38.4%	34.0%	35,138	404,096	23,701,745
Uninsured	10.1%	10.0%	8.6%	53,711	510,757	28,000,876
With a Disability, Age 18-64	9.8%	12.0%	10.7%	31,754	366,706	21,269,700
With a Disability, Age 18-64, Labor Force Participation Rate and Size	49.0%	42.6%	47.0%	15,571	156,318	10,001,264
Foreign Born	8.8%	5.6%	13.9%	47,555	293,556	46,108,901
Speak English Less Than Very Well (population 5 yrs and over)	5.2%	3.0%	8.4%	26,291	150,169	26,299,012

Source: [JobsEQ®](#)

1. American Community Survey 2019-2023, unless noted otherwise

2. Median values for certain aggregate regions (such as MSAs) may be estimated as the weighted averages of the median values from the composing counties.

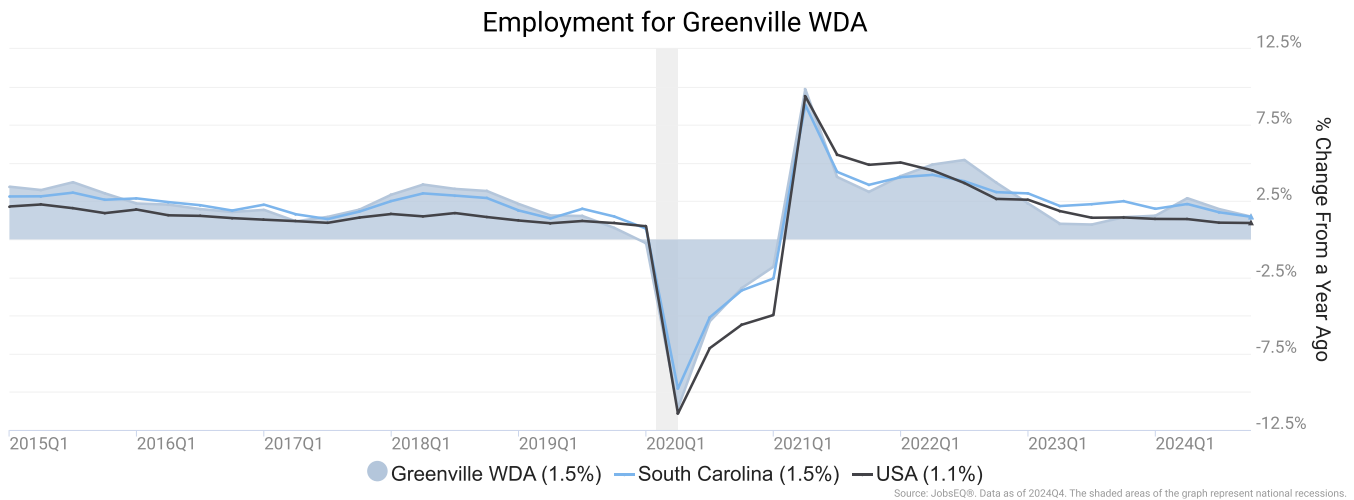
3. Disconnected Youth are 16-19 year olds who are (1) not in school, (2) not high school graduates, and (3) either unemployed or not in the labor force.

4. Census Population Estimate for 2023, annual average growth rate since 2013.

5. The Census's method for calculating median house values changed with the 2022 data set, so pre-2022 values are not directly comparable with later data.

# Employment Trends

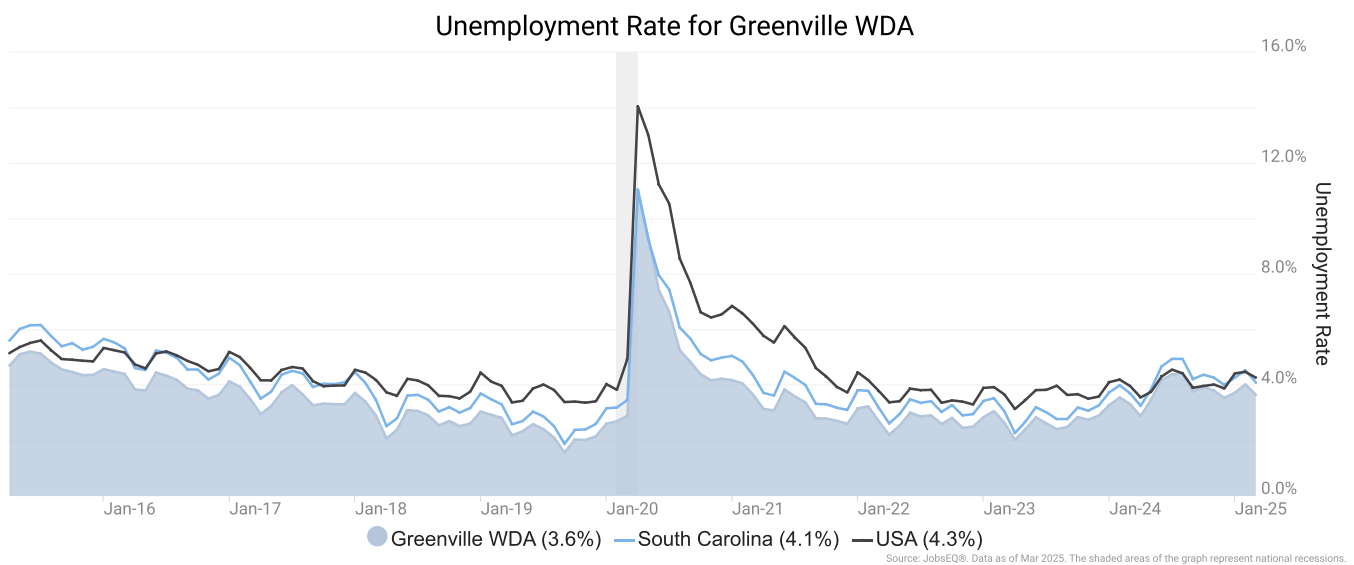
As of 2024Q4, total employment for the Greenville WDA was 318,868 (based on a four-quarter moving average). Over the year ending 2024Q4, employment increased 1.5% in the region.



Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

# Unemployment Rate

The unemployment rate for the Greenville WDA was 3.6% as of March 2025. The regional unemployment rate was lower than the national rate of 4.3%. One year earlier, in March 2024, the unemployment rate in the Greenville WDA was 3.3%.

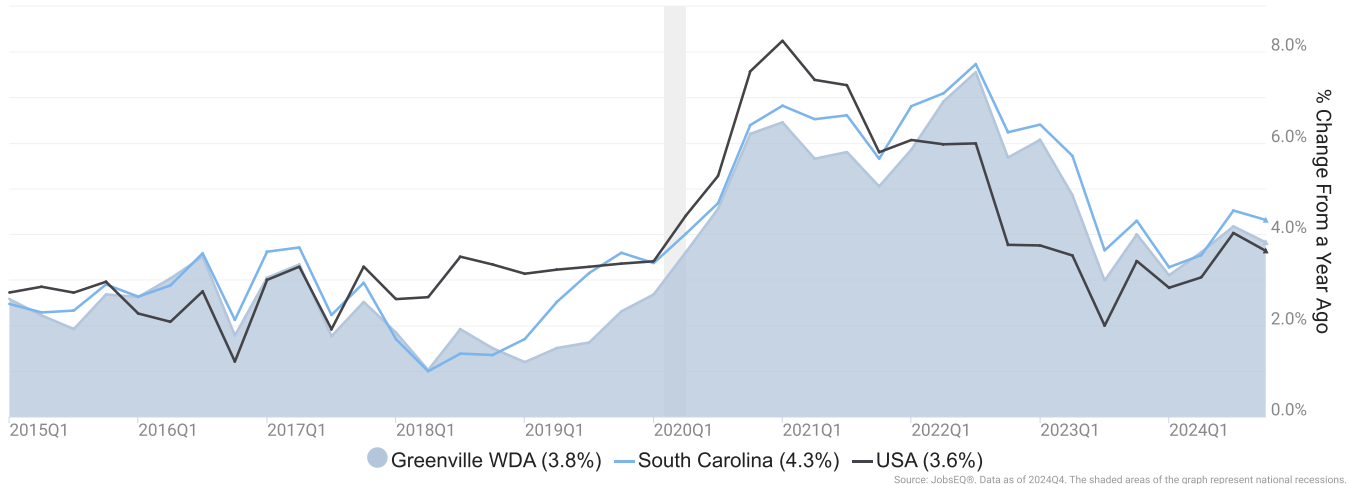


Unemployment rate data are from the Local Area Unemployment Statistics, provided by the Bureau of Labor Statistics and updated through March 2025.

# Wage Trends

The average worker in the Greenville WDA earned annual wages of \$61,354 as of 2024Q4. Average annual wages per worker increased 3.8% in the region over the preceding four quarters. For comparison purposes, annual average wages were \$73,145 in the nation as of 2024Q4.

Average Annual Wages for Greenville WDA



Annual average wages per worker data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

# Cost of Living Index

The Cost of Living Index estimates the relative price levels for consumer goods and services. When applied to wages and salaries, the result is a measure of relative purchasing power. The cost of living is 4.9% lower in Greenville WDA than the U.S. average.

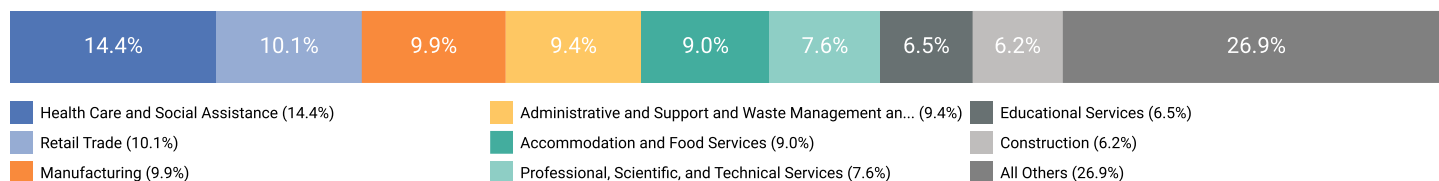
Cost of Living Information			
	Annual Average Salary	Cost of Living Index (Base US)	US Purchasing Power
Greenville WDA	\$61,354	95.1	\$64,541
South Carolina	\$58,950	92.8	\$63,558
USA	\$73,145	100.0	\$73,145

Source: [JobsEQ®](#)  
Data as of 2024Q4  
Cost of Living per [COLI](#), data as of 2024Q3, imputed by Chmura where necessary.

# Industry Snapshot

The largest sector in the Greenville WDA is Health Care and Social Assistance, employing 45,805 workers. The next-largest sectors in the region are Retail Trade (32,167 workers) and Manufacturing (31,643). High location quotients (LQs) indicate sectors in which a region has high concentrations of employment compared to the national average. The sectors with the largest LQs in the region are Administrative and Support and Waste Management and Remediation Services (LQ = 1.55), Manufacturing (1.26), and Wholesale Trade (1.19).

Total Workers for Greenville WDA by Industry



Source: JobsEQ®  
Data as of 2024Q4

Note: Figures may not sum due to rounding.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4.

Sectors in the Greenville WDA with the highest average wages per worker are Mining, Quarrying, and Oil and Gas Extraction (\$104,980), Management of Companies and Enterprises (\$103,335), and Finance and Insurance (\$96,766). Regional sectors with the best job growth (or most moderate job losses) over the last 5 years are Health Care and Social Assistance (+5,452 jobs), Professional, Scientific, and Technical Services (+4,111), and Construction (+3,832).

Over the next 1 year, employment in the Greenville WDA is projected to expand by 4,019 jobs. The fastest growing sector in the region is expected to be Health Care and Social Assistance with a +1.7% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Health Care and Social Assistance (+787 jobs), Professional, Scientific, and Technical Services (+398), and Accommodation and Food Services (+371).



# Greenville WDA, 2024Q4<sup>1</sup>

NAICS	Industry	Empl	Current	LQ	5-Year History		Total Demand	1-Year Forecast			Ann % Growth
			Avg Ann Wages		Empl Change	Ann %		Exits	Transfers	Empl Growth	
62	Health Care and Social Assistance	45,805	\$68,083	0.95	5,452	2.6%	5,272	2,045	2,441	787	1.7%
44	Retail Trade	32,167	\$39,915	1.04	1,564	1.0%	4,626	1,850	2,557	218	0.7%
31	Manufacturing	31,643	\$75,953	1.26	1,176	0.8%	3,493	1,179	2,022	292	0.9%
56	Administrative and Support and Waste Management and Remediation Services	30,044	\$45,368	1.55	-7,334	-4.3%	3,779	1,367	2,056	356	1.2%
72	Accommodation and Food Services	28,635	\$25,437	1.03	2,577	1.9%	5,472	2,173	2,928	371	1.3%
54	Professional, Scientific, and Technical Services	24,311	\$92,341	1.05	4,111	3.8%	2,363	729	1,237	398	1.6%
61	Educational Services	20,606	\$48,913	0.80	1,938	2.0%	2,163	876	1,059	227	1.1%
23	Construction	19,781	\$80,440	1.04	3,832	4.4%	1,968	626	1,070	272	1.4%
81	Other Services (except Public Administration)	14,614	\$36,676	1.07	1,216	1.8%	1,865	681	986	199	1.4%
42	Wholesale Trade	14,130	\$89,129	1.19	190	0.3%	1,576	527	887	162	1.1%
52	Finance and Insurance	12,776	\$96,766	1.02	1,292	2.2%	1,202	405	652	145	1.1%
48	Transportation and Warehousing	12,514	\$59,305	0.78	2,552	4.7%	1,529	552	809	168	1.3%
92	Public Administration	7,674	\$60,687	0.51	274	0.7%	787	282	422	83	1.1%
71	Arts, Entertainment, and Recreation	6,344	\$25,001	0.95	310	1.0%	1,038	373	562	103	1.6%
55	Management of Companies and Enterprises	5,895	\$103,335	1.18	850	3.2%	591	186	312	93	1.6%
53	Real Estate and Rental and Leasing	5,220	\$63,087	0.93	116	0.4%	563	221	279	63	1.2%
51	Information	5,039	\$78,498	0.82	-1,092	-3.8%	490	159	278	53	1.1%
22	Utilities	989	\$81,534	0.60	208	4.8%	99	32	55	12	1.2%
11	Agriculture, Forestry, Fishing and Hunting	595	\$19,985	0.15	11	0.4%	77	35	39	4	0.7%
21	Mining, Quarrying, and Oil and Gas Extraction	86	\$104,980	0.07	50	18.8%	9	3	5	1	1.3%
99	Unclassified	1	\$116,167	0.00	1	n/a	0	0	0	0	1.3%
Total - All Industries		318,868	\$61,354	1.00	19,294	1.3%	38,741	14,296	20,425	4,019	1.3%

Source: [JobsEQ®](#)

Data as of 2024Q4

Note: Figures may not sum due to rounding.

1. All data based upon a four-quarter moving average

Exits and transfers are approximate estimates based upon occupation separation rates.

Employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and imputed where necessary. Data are updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections adapted for regional growth patterns.

# Occupation Snapshot

The largest major occupation group in the Greenville WDA is Office and Administrative Support Occupations, employing 42,272 workers. The next-largest occupation groups in the region are Sales and Related Occupations (30,744 workers) and Food Preparation and Serving Related Occupations (27,360). High location quotients (LQs) indicate occupation groups in which a region has high concentrations of employment compared to the national average. The major groups with the largest LQs in the region are Production Occupations (LQ = 1.34), Architecture and Engineering Occupations (1.32), and Office and Administrative Support Occupations (1.14).

Occupation groups in the Greenville WDA with the highest average wages per worker are Management Occupations (\$127,400), Healthcare Practitioners and Technical Occupations (\$104,300), and Legal Occupations (\$98,400). The unemployment rate in the region varied among the major groups from 1.3% among Healthcare Practitioners and Technical Occupations to 8.5% among Farming, Fishing, and Forestry Occupations.

Over the next 1 year, the fastest growing occupation group in the Greenville WDA is expected to be Healthcare Support Occupations with a +2.1% year-over-year rate of growth. The strongest forecast by number of jobs over this period is expected for Transportation and Material Moving Occupations (+366 jobs) and Healthcare Practitioners and Technical Occupations (+356). Over the same period, the highest separation demand (occupation demand due to retirements and workers moving from one occupation to another) is expected in Food Preparation and Serving Related Occupations (5,455 jobs) and Office and Administrative Support Occupations (4,812).

Greenville WDA, 2024Q4<sup>1</sup>

SOC	Occupation	Empl	Current				5-Year History			1-Year Forecast				
			Mean Ann Wages <sup>2</sup>	LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
43-0000	Office and Administrative Support	42,272	\$46,200	1.14	1,189	3.2%	1,281	-341	-0.2%	5,028	2,081	2,731	217	0.5%
41-0000	Sales and Related	30,744	\$51,900	1.11	1,326	4.5%	2,413	249	0.2%	4,213	1,675	2,302	236	0.8%
35-0000	Food Preparation and Serving Related	27,360	\$31,200	1.05	1,439	6.2%	1,866	1,882	1.4%	5,806	2,346	3,109	351	1.3%
53-0000	Transportation and Material Moving	27,198	\$44,200	0.98	1,422	6.0%	1,307	965	0.7%	3,979	1,379	2,234	366	1.3%
51-0000	Production	23,191	\$49,900	1.34	1,096	5.4%	705	-1,213	-1.0%	2,805	962	1,658	185	0.8%
11-0000	Management	21,746	\$127,400	0.88	418	1.8%	2,081	4,117	4.3%	2,116	581	1,181	354	1.6%
29-0000	Healthcare Practitioners and Technical	20,849	\$104,300	1.09	242	1.3%	2,417	2,222	2.3%	1,560	620	584	356	1.7%
13-0000	Business and Financial Operations	17,843	\$83,700	0.87	546	2.7%	1,276	2,753	3.4%	1,777	516	978	283	1.6%
49-0000	Installation, Maintenance, and Repair	13,520	\$59,100	1.09	299	2.9%	1,129	1,005	1.6%	1,424	499	728	197	1.5%
25-0000	Educational Instruction and Library	13,441	\$58,000	0.78	324	2.3%	380	1,165	1.8%	1,379	569	649	161	1.2%
47-0000	Construction and Extraction	13,203	\$53,900	0.93	597	5.5%	491	1,415	2.3%	1,354	428	729	197	1.5%
31-0000	Healthcare Support	12,950	\$39,000	0.87	344	3.3%	538	1,593	2.7%	2,154	816	1,064	273	2.1%
37-0000	Building and Grounds Cleaning and Maintenance	10,788	\$36,700	1.03	471	5.2%	544	9	0.0%	1,654	665	852	137	1.3%
39-0000	Personal Care and Service	8,191	\$36,500	0.99	340	4.9%	337	486	1.2%	1,621	564	925	132	1.6%
15-0000	Computer and Mathematical	8,170	\$98,200	0.81	269	2.8%	501	567	1.4%	648	187	310	151	1.8%
17-0000	Architecture and Engineering	6,674	\$97,500	1.32	147	2.1%	762	163	0.5%	575	175	296	104	1.6%
33-0000	Protective Service	5,548	\$45,700	0.80	197	4.0%	167	799	3.2%	746	282	397	67	1.2%

## Greenville WDA, 2024Q4<sup>1</sup>

SOC	Occupation	Empl	Mean Ann Wages <sup>2</sup>	Current			5-Year History			1-Year Forecast				
				LQ	Unempl	Unempl Rate	Online Job Ads <sup>3</sup>	Empl Change	Ann %	Total Demand	Exits	Transfers	Empl Growth	Ann % Growth
27-0000	Arts, Design, Entertainment, Sports, and Media	5,142	\$59,700	0.88	246	4.0%	266	462	1.9%	580	210	302	68	1.3%
21-0000	Community and Social Service	4,892	\$55,500	0.82	120	2.3%	410	307	1.3%	543	199	259	85	1.7%
23-0000	Legal	2,739	\$98,400	1.04	35	1.4%	111	344	2.7%	215	71	110	34	1.2%
19-0000	Life, Physical, and Social Science	2,121	\$82,800	0.73	78	2.9%	178	313	3.2%	229	36	158	35	1.7%
45-0000	Farming, Fishing, and Forestry	284	\$40,600	0.15	28	8.5%	6	31	2.3%	47	18	27	2	0.8%
<b>Total - All Occupations</b>		<b>318,868</b>	<b>\$60,900</b>	<b>1.00</b>	<b>11,175</b>	<b>3.8%</b>	<b>19,168</b>	<b>19,294</b>	<b>1.3%</b>	<b>40,482</b>	<b>14,879</b>	<b>21,584</b>	<b>4,019</b>	<b>1.3%</b>

Source: [JobsEQ®](#)

Data as of 2024Q4 unless noted otherwise

Note: Figures may not sum due to rounding.

1. Data based on a four-quarter moving average unless noted otherwise.

2. Wage data represent the average for all Covered Employment

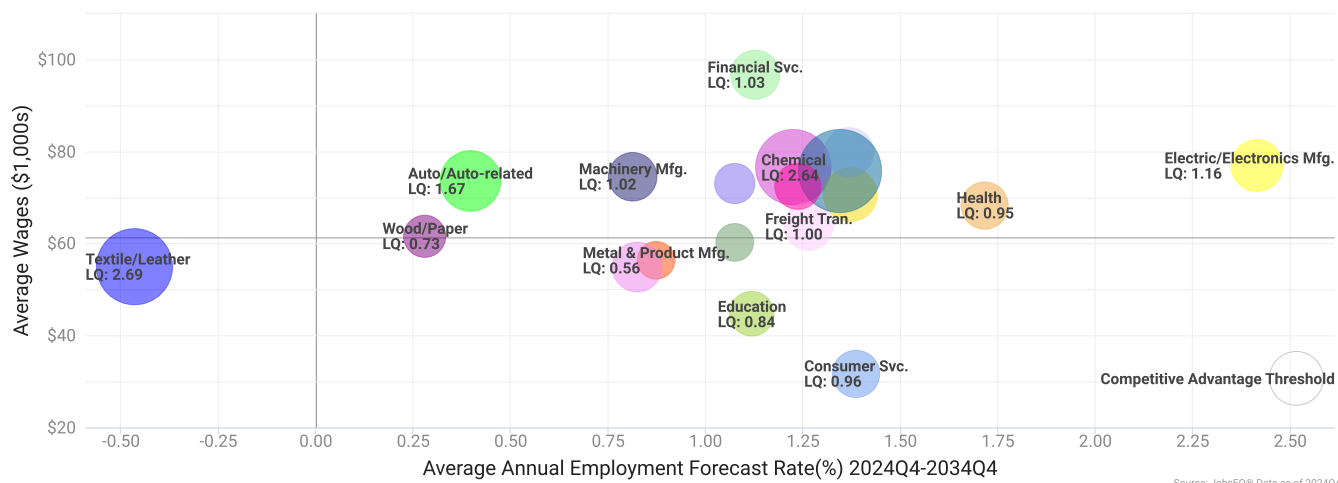
3. Data represent found online ads active within the last thirty days in the selected region. Due to alternative county-assignment algorithms, ad counts in this analytic may not match that shown in RTI (nor in the popup window ad list). Ad counts for ZCTA-based regions are estimates.

Occupation employment data are estimated via industry employment data and the estimated industry/occupation mix. Industry employment data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics and currently updated through 2024Q3, imputed where necessary with preliminary estimates updated to 2024Q4. Wages by occupation are as of 2024 provided by the BLS and imputed where necessary. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Industry Clusters

A cluster is a geographic concentration of interrelated industries or occupations. The industry cluster in the Greenville WDA with the highest relative concentration is Pharmaceutical with a location quotient of 3.26. This cluster employs 2,192 workers in the region with an average wage of \$75,773. Employment in the Pharmaceutical cluster is projected to expand in the region about 1.3% per year over the next ten years.

Industry Clusters for Greenville WDA as of 2024Q4

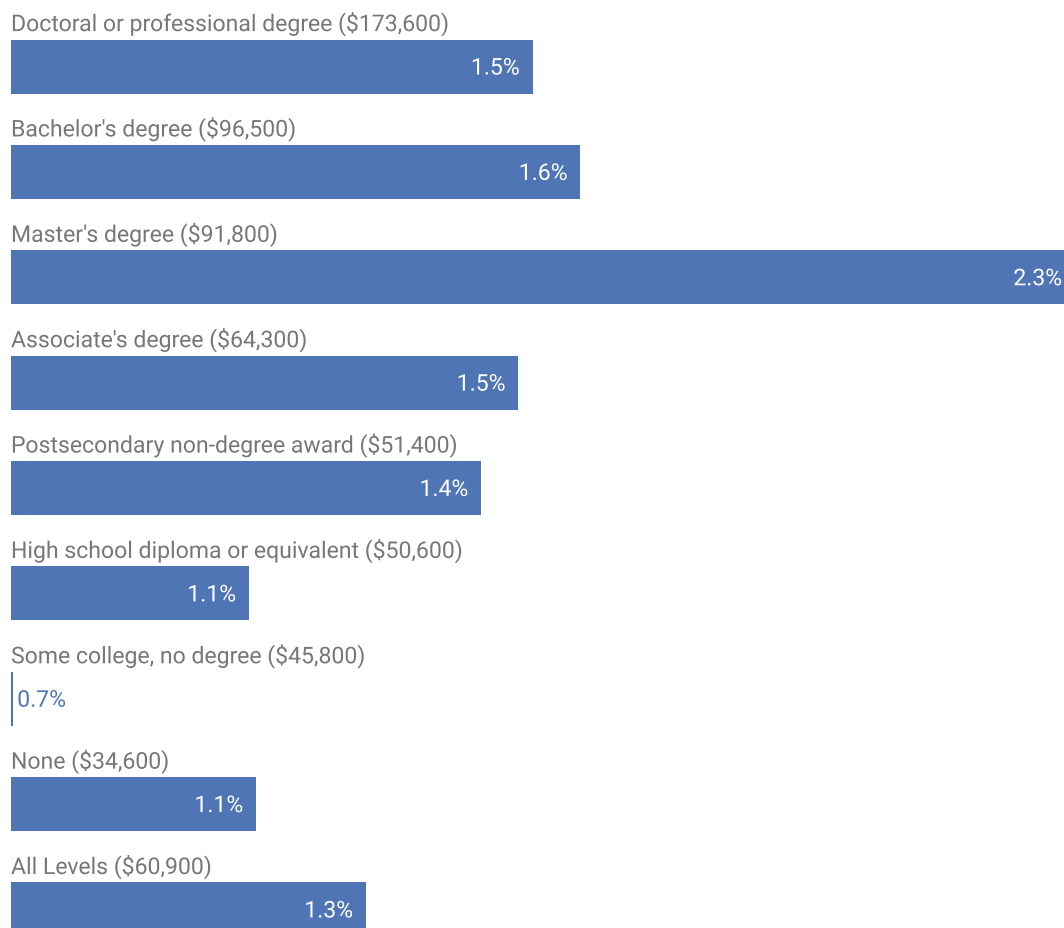


Location quotient and average wage data are derived from the Quarterly Census of Employment and Wages, provided by the Bureau of Labor Statistics, imputed where necessary, and updated through 2024Q3 with preliminary estimates updated to 2024Q4. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Education Levels

Expected growth rates for occupations vary by the education and training required. While all employment in the Greenville WDA is projected to grow 1.3% over the next ten years, occupations typically requiring a postgraduate degree are expected to grow 1.5% per year, those requiring a bachelor's degree are forecast to grow 1.6% per year, and occupations typically needing a 2-year degree or certificate are expected to grow 1.5% per year.

## Annual Average Projected Job Growth by Education Levels

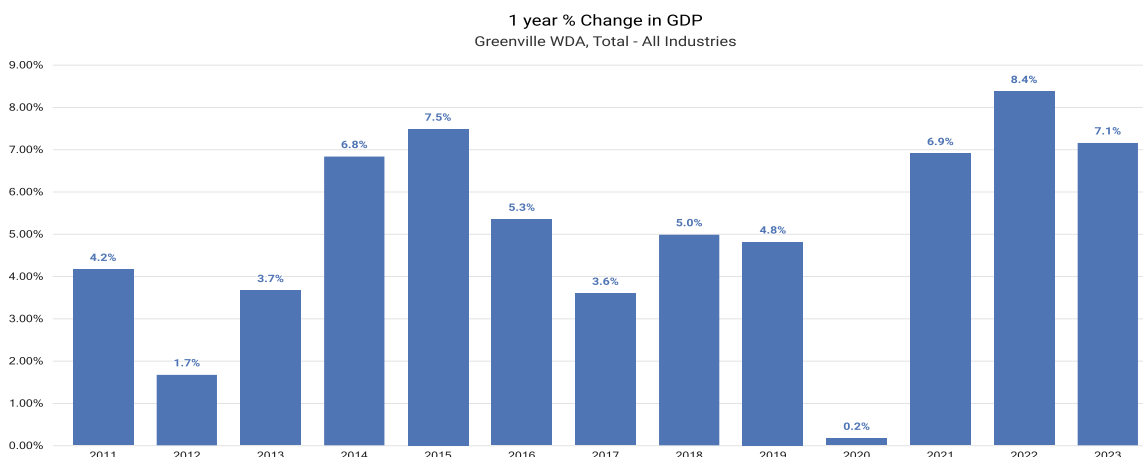


Source: JobsEQ®  
Data as of 2024Q4

Employment by occupation data are estimates as of 2024Q4. Education levels of occupations are based on BLS assignments. Forecast employment growth uses national projections from the Bureau of Labor Statistics adapted for regional growth patterns.

# Gross Domestic Product

Gross Domestic Product (GDP) is the total value of goods and services produced by a region. In 2023, nominal GDP in the Greenville WDA expanded 7.1%. This follows growth of 8.4% in 2022. As of 2023, total GDP in the Greenville WDA was \$41,210,693,000.



Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

Of the sectors in the Greenville WDA, Real Estate and Rental and Leasing contributed the largest portion of GDP in 2023, \$5,912,986,000. The next-largest contributions came from Manufacturing (\$5,082,382,000); Health Care and Social Assistance (\$4,442,325,000); and Wholesale Trade (\$3,537,258,000).

## GDP (in \$ millions)

Greenville WDA, 2023

Real Estate and Rental and Leasing (53)

\$5,913

Manufacturing (31)

\$5,082

Health Care and Social Assistance (62)

\$4,442

Wholesale Trade (42)

\$3,537

Professional, Scientific, and Technical Services (54)

\$3,203

Retail Trade (44)

\$3,055

Construction (23)

\$2,601

Finance and Insurance (52)

\$2,247

Administrative and Support and Waste Management and Remediation Services (56)

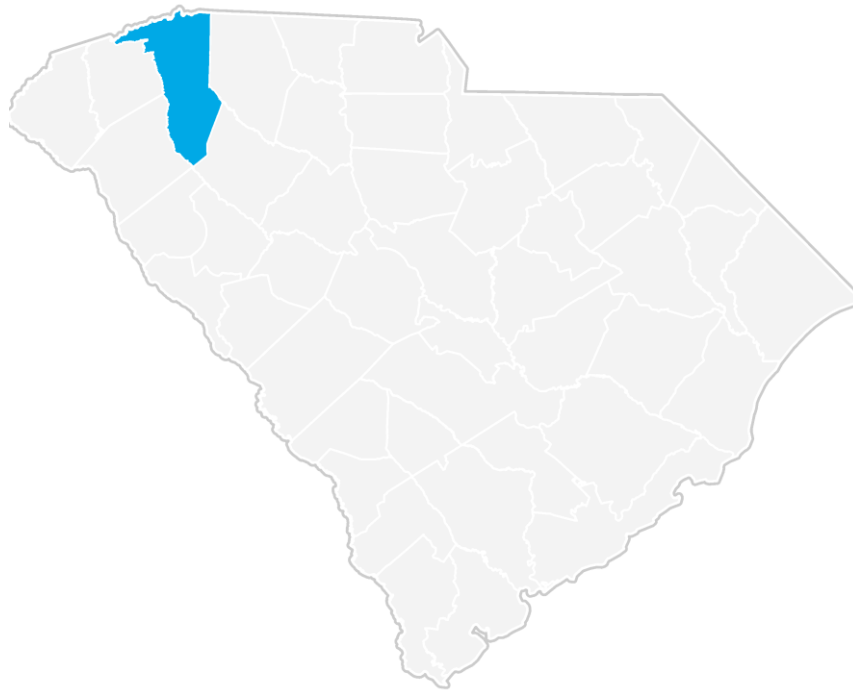
\$1,914

Educational Services (61)

\$1,745

Gross Domestic Product data are provided by the Bureau of Economic Analysis, imputed by Chmura where necessary, updated through 2023.

# Greenville WDA Regional Map





# Region Definition

**Greenville WDA is defined as the following counties:**

Greenville County, South Carolina

---

# FAQ

## What is a location quotient?

A location quotient (LQ) is a measurement of concentration in comparison to the nation. An LQ of 1.00 indicates a region has the same concentration of an industry (or occupation) as the nation. An LQ of 2.00 would mean the region has twice the expected employment compared to the nation and an LQ of 0.50 would mean the region has half the expected employment in comparison to the nation.

## What is separation demand?

Separation demand is the number of jobs required due to separations—labor force exits (including retirements) and turnover resulting from workers moving from one occupation into another. Note that separation demand does not include all turnover—it does not include when workers stay in the same occupation but switch employers. The total projected demand for an occupation is the sum of the separation demand and the growth demand (which is the increase or decrease of jobs in an occupation expected due to expansion or contraction of the overall number of jobs in that occupation).

## What is a cluster?

A cluster is a geographic concentration of interrelated industries or occupations. If a regional cluster has a location quotient of 1.25 or greater, the region is considered to possess a competitive advantage in that cluster.

## What is the difference between industry wages and occupation wages?

Industry wages and occupation wages are estimated via separate data sets, often the time periods being reported do not align, and wages are defined slightly differently in the two systems (for example, certain bonuses are included in the industry wages but not the occupation wages). It is therefore common that estimates of the average industry wages and average occupation wages in a region do not match exactly.

## What is NAICS?

The North American Industry Classification System (NAICS) is used to classify business establishments according to the type of economic activity. The NAICS Code comprises six levels, from the “all industry” level to the 6-digit level. The first two digits define the top level category, known as the “sector,” which is the level examined in this report.

## What is SOC?

The Standard Occupational Classification system (SOC) is used to classify workers into occupational categories. All workers are classified into one of over 804 occupations according to their occupational definition. To facilitate classification, occupations are combined to form 22 major groups, 95 minor groups, and 452 occupation groups. Each occupation group includes detailed occupations requiring similar job duties, skills, education, or experience.

## About This Report

This report and all data herein were produced by JobsEQ®, a product of Chmura Economics & Analytics. The information contained herein was obtained from sources we believe to be reliable. However, we cannot guarantee its accuracy and completeness.